WHEREAS, the Technological University of the Philippines – Cavite Campus advertised the invitation to Apply for Eligibility and to Bid for the Procurement of Two Sets Electro-Pneumatic Upgrade Kit in the PhilGEPS and a conspicuous place at the premises of the Technological University of the Philippines at Cavite continuously for 14 days;

WHEREAS, in response to the said advertisements, two (2) bidders for the Procurement of Two Sets Electro-Pneumatic Upgrade Kit submitted to the Bids and Awards Committee (BAC) their Bid Proposals;

WHEREAS, the two (2) bidders for the Procurement of Two Sets Electro-Pneumatic Upgrade Kit passed the preliminary examination of bid documents;

WHEREAS, the detailed evaluation of the bids for the Procurement of Two Sets Electro-Pneumatic Upgrade Kit conducted by the BAC on October 11, 2013 resulted in the following:

<table>
<thead>
<tr>
<th>Name of Bidder</th>
<th>Bid Amount (as calculated)</th>
<th>% Variance from ABC</th>
</tr>
</thead>
<tbody>
<tr>
<td>HUMIL International Trading</td>
<td>Php 1,000,000.00</td>
<td>0.000%</td>
</tr>
<tr>
<td>FESTO Inc.</td>
<td>998,000.00</td>
<td>-0.200%</td>
</tr>
</tbody>
</table>

WHEREAS, upon careful examination, validation and verification conducted by the BAC & TWG on October 14, 2013 of all the eligibility, technical and financial requirements submitted by the bidder with the Lowest Calculated Bid, FESTO Inc., after post-qualification, their bid have been found to be responsive;

NOW, THEREFORE, We, the members of the BAC, hereby RESOLVE as it is hereby RESOLVED:

a. To declare, FESTO Inc. as the Bidder with the Lowest Calculated Responsive Bid for the contract for the Procurement of Two Sets Electro-Pneumatic Upgrade Kit, and

b. To recommend for approval by the Campus Director of the Technological University of the Philippines - Cavite the foregoing findings.
RESOLVED, at the Conference Room, Technological University of the Philippines, Cavite Campus, this 14th day of October, 2013.

EDMUNDO G. FRIAS
Chairman

FE P. LEGASPI
Vice-Chairman

JESSIE C. SAULOG
Member

ALDRIN M. DELA CUESTA
Member

ROSARIO G. NORIEL
Member

Approved:

Dr. MYRNA A. FERNANDO
Campus Director