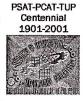
Republic of the Philippines

## TECHNOLOGICAL UNIVERSITY OF THE PHILIPPINES BIDS AND AWARDS COMMITTEE

Ayala Blvd. Cor. San Marcelino St. Ermita, Manila 1000 Fax: (02) 301-3050, Tel. Nos. (02) 521-4086, Trunkline: 301-3001 local 115, Website: <a href="http://www.tup.edu.ph">http://www.tup.edu.ph</a>



on o

## NOTICE TO PROCEED

September 9, 2013

MR. RAMON YAP DIMACALI

President Federal Phoenix Assurance Co., Inc. 6/F Zuellig Building, Makati Avenue cor. Paseo de Roxas, Makati City

Sir:

Please be informed that the Performance Security that you have submitted to this office, in the form of BDO Manager's Check # 0020333 amounting to Php 13,017.00 with TUP Official Receipt # 0092964 dated August 6, 2013 to guarantee the faithful performance of your obligations, has been accepted considering the fact that you have affixed your signature to the Contract Agreement, duly acknowledged and notarized by a Notary Public, you are hereby given notice to proceed with the execution of the contract for the Procurement of Insurance Coverage S.Y. 2013 for TUP Manila on September 9, 2013.

Thank you.

Very truly yours,

OLYMPIQ V. CAPARAS, ED.D

President

Conforme:

MR. RAMON YAP DIMACALI

President

Federal Phoenix Assurance Co., Inc.

Date: 9913