



Republic of the Philippines
TECHNOLOGICAL UNIVERSITY OF THE PHILIPPINES
BIDS AND AWARDS COMMITTEE

Ayala Blvd. Cor. San Marcelino St. Ermita, Manila 1000
 Fax: (02) 521-4086, Tel. Nos. (02) 301-3050,
 Trunkline: 301-3001 local 115, Website: <http://www.tup.edu.ph>

PSAT-PCAT-TUP
 Centennial
 1901-2001



RESOLUTION
 (2013- RESO-0253)
 July 11, 2013

**BAC AWARDS THE CONTRACT TO FEDERAL PHOENIX ASSURANCE CO. INC.
 FOR THE PROCUREMENT FOR INSURANCE COVERAGE S.Y. 2013**

Whereas:

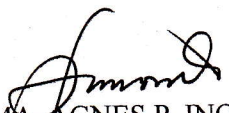
1. The Bids and Awards Committee posted an invitation to bid for the Procurement of Insurance Coverage S.Y. 2013 with an approved budget for the contract of Php 362,500.00 on May 14, 2013 at PhilGEPS and other conspicuous place.
2. A pre-bid conference was conducted on May 20, 2013 at 9:00 AM at the Audio-Visual Room, Admin Bldg.
3. The opening of bids was conducted on June 10, 2013 at 9:00 AM, Audio-Visual Room, Admin Bldg. Five (5) bidders participated in the bidding namely: Federal Phoenix Assurance Co. Inc., PNB General Insurance, Oriental Assurance Corp., Fortune Life Insurance Co., and Paramount Life & General Insurance Corp.
4. Federal Phoenix Assurance Co. Inc. passed the initial evaluation with a bid amount of Php 290,000.00. However PNB General Insurance, Oriental Assurance Corp., Fortune Life Insurance Co., and Paramount Life & General Insurance Corp. failed the initial evaluation due to their failure to comply with the requirements of the bidding procedure. The bid documents of the said bidders were returned immediately to them.
5. The BAC and TWG conducted a post-qualification evaluation on June 17, 2013.
6. Upon careful verification and deliberation of the bid offers, the BAC through its TWG found that the Federal Phoenix Assurance Co. Inc. is a responsive bidder for the said project.

It is hereby resolved:

1. That the contract for the Procurement of Insurance Coverage S.Y. 2013 shall be awarded to **FEDERAL PHOENIX ASSURANCE CO. INC.** with a bid amount of Php 290,000.00.
2. That the foregoing findings shall be recommended for approval to Dr. Olympio V. Caparas, Head of the Procuring Entity.

Signed by:


 DR. FLORIDA C. LABUGUEN
 BAC Chairman

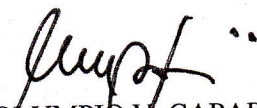

 MS. MA. AGNES P. INOSANTO
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 Member


 PROF. NATHANIEL C. BALBERO
 Member


 MS. VIVIAN C. SANTOS
 Member

Approved by:


 DR. OLYMPIO V. CAPARAS
 President